

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(General, Tax & Computers)
Financial Accounting

Total Hours: 60
Syllabus

SEMESTER-I
Paper Code:COMMC085
No. of Credits:4

Course Learning Outcomes:

Upon completion of the course students will be able -

- CO1 To get the knowledge on fundamentals of accounting and principles and to develop the ability on basic accounting system.
- CO2 To make it easier to locate any transaction recorded in the book of original entry.
- CO3 To recognize the reason for the difference between bank balance as per cash book and pass book.
- CO4 To prepare financial statements in accordance with Generally Accepted Accounting Principles.
- CO5 To understand the concept of depreciation and also how to calculate depreciation amounts by using various methods like Straight line and Diminishing balance method.

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DEPARTMENT OF COMMERCE
(General, Tax & Computers)
Financial Accounting

Total Hours: 60
Syllabus

SEMESTER-I
Paper Code:COMMC085
No. of Credits:4

UNIT-I: INTRODUCTION TO ACCOUNTING: Lecture Hours: 10

Need for accounting- definition, features, objectives, functions- Book-keeping and accounting- Branches of accounting- advantages and limitations- Accounting concepts and conventions. Accounting process- Accounting cycle-Accounting equation-classification of accounts – rules of double entry book keeping -identification of financial transactions – journalizing-posting to ledgers, balancing of ledger accounts.

UNIT- II: SUBSIDIARY BOOKS: Lecture Hours: 15

Sub Division of journal – preparation of subsidiary books including different types of cash books – simple cash book, cash book with cash and discount columns, cashbook with cash, discount and bank columns, cashbook with cash and bank columns and petty cash book. Preparation of sales register, purchase register, journal proper, debit note register, credit note register, and different cashbooks including interest and discount transactions.

Unit-III: BANK RECONCILIATION STATEMENT: Lecture Hours: 10

Bank Reconciliation Statement- need- reasons for difference cash book and pass book balances- problems on favorable and overdraft balances- ascertainment of correct cash book balances. preparation of bank reconciliation statement.

Unit-IV: TRAIL BALANCE AND FINAL ACCOUNTS: Lecture Hours:15

Trial Balance: Meaning, objectives, methods of preparation- Final accounts: meaning, features, uses and preparation of Manufacturing, Trading Account, Profit & Loss Account and Balance Sheet- Adjusting and closing entries. Preparation of trial balance, trading, profit and loss

accounts, processing of year ending and closing the books, adjusting and closing entries and balance sheet.

UNIT V: DEPRECIATION:

Lecture Hours: 10

Meaning of depreciation- causes- objects of providing of depreciation- factors affecting depreciation- accounting treatment- methods of providing depreciation- straight line method- diminishing balance method.

REFERENCE BOOKS:

1. .S. P. Jain &K. L. Narangkalyani publishers – Advanced Accountancy - 1
2. T.S.GrewalS.Chand and Co – Introduction to Accountancy.
3. R.L.Gupta&V.K.Guptasultonchand – Principles and practice of Accounting.
4. I S. N. Maheshwari& V.L. Maheswarivikash publishing– Advanced Accountancy.

MARIS STELLACOLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
PRINCIPLES OF MANAGEMENT

Total Hours: 60

SEMESTER-I
Paper Code: COMMC086
No. of Credits:4

COURSE LEARNING OUTCOMES:

- CO1 Discuss and communicate the management evolution and how it will affect future managers.
- CO2 Observe and evaluate the influence of historical forces on the current practice of management.
- CO3 Identify and evaluate social responsibility and ethical issues involved in business situations and logically articulate own position on such issues.
- CO4 Explain how communication plays an important role in the organization.
- CO5 Practice the process of management's four functions: planning, organizing, leading, and controlling.

MARISSTELLACOLLEGE, VIJAYAWADA-8
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DEPARTMENT OF COMMERCE
PRINCIPLES OF MANAGEMENT

Total Hours: 60

SEMESTER-I
Paper Code: COMMC086
No. of Credits:4

UNIT 1 :Introduction to management

Management –Meaning –Significance -Management vs. Administration –
Functions of Management –Leadership -Leader vs. Manager –Fayol’s Principles
of Management.

UNIT 2: Planning

Planning –Meaning –Significance -Steps in Planning -Decision making –Steps in
decision making process.

UNIT 3: Organization

Organizing -Meaning-Principles of organization –line and staff Organization-Line
vs Staff organization-Organizational chart

UNIT4: Delegation of authority: Delegation-Meaning-elements-principles-
Difficulties in delegation-guidelines for making delegation effective-Centralization
vs. Decentralization.

UNIT 5: Controlling, communication

Controlling-Meaning-Qualities of good control-communication process-Types-
Barriers

Reference Books

- 1.R.K.Sharma,Shashi K.Guptha, Principles of Management-Kalyani Publications
- 2.T.Ramaswamy, Principles of management, Himalaya Publishing House
3. P C Tripathi, P N Reddy, Principles of Management, The MCGraw Hill companies
- 4.R.K.Sharma, Shashi K.Guptha, Business organization & Management-Kalyani Publications

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous College Affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(General, Tax, computers)
BUSINESS STATISTICS

Total Hours:

SEMESTER-I
Paper Code: COMMC087
No. of Credits:4

COURSE LEARNING OUTCOMES:

Upon successful completion of this course students will have demonstrated ability

- CO1 Construct a confidence interval for the slope of the regression line.
- CO2 Students get knowledge about index numbers and their importance in present society.
- CO3 Estimate the mean and standard deviation of the marginal distribution of the response variable and use this information to inform a business decision.
- CO4 For this students can improve their diagrammatic and graphical presentation.
- CO5 They know geometric and harmonic mean calculation and its use.

MARIS STELLA COLLEGE, VIJAYAWADA-8
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DEPARTMENT OF COMMERCE
(General, Tax, computers)
BUSINESS STATISTICS

Total Hours:

SEMESTER-I
Paper Code: COMMC087
No. of Credits:4

UNIT I: - INTRODUCTION TO STATISTICS:-

Meaning, Definition, importance and limitations of statistics, collection of data – primary and secondary data – schedule and questionnaire – frequency distribution – tabulation – diagrammatic & graphic presentation of data.

UNIT II: - MEASURES OF CENTRAL TENDENCY:-

Definition – objectives & characteristics of measures of central tendency – types of averages – Arithmetic mean, Geometric mean, Harmonic mean – Median – Mode – Quartiles – Deciles – Percentiles – properties of good average & their applications.

UNIT III: - MEASURES OF DISPERSION AND SKEWNESS:-

Properties of dispersion – Range, Quartile Deviation, Mean Deviation, Standard Deviation, Coefficient of Variation – Skewness definition – Karl Pearson's and Bowley's Measure of skewness – Normal Distribution.

UNIT IV: - MEASURE OF RELATION:-

Meaning and significance, Types of correlation, Karl Pearson's coefficient of correlation, Spearman's rank correlation coefficient – Probable error.

Regression Analysis: Meaning and significance, regression vs. Correlation, Linear Regression, Regression lines (x on y, y on x) – Interpretation of regression co-efficient.

UNIT V: - ANALYSIS OF TIME SERIES & INDEX NUMBERS:-

Meaning and significance, Utility, Components of time series, Models (Additive and Multiplicative), measurement of trend and seasonal variations.

Index Numbers: Meaning and significance, problems in construction of index numbers, method of constructing index numbers – Price Index Numbers – Quantity Index Numbers.

Prescribed Books:

1. Quantitative methods – S.P.Gupta, P.K.Gupta and Manmohan.
2. Business statistics - A.C.Vaid.
3. Quantitative techniques – S.L.Agarwal, S.L.Bhardwaj
4. Business statistics – Reddy, CR, Deep Publications
5. Business statistics – Sharma, J.K

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

B.COM DEGREE COURSE 16-17

Subject: Commerce

Semester: I

Title: Business Economics - I

Paper code: COMMC088

COURSE OUTCOMES:

Upon Completion of the course the student will be able to learn

CO1: know more about nature of the enterprise,

CO2: Cost and Revenue analysis which helps to determine the profit and loss.

UNIT – I Introduction to Business Economics

Nature of economic activity – circular flow of economic activity – difference between economic activity and non economic activity – definitions – scope and importance of business economics .Definition of economics

Unit – II Utility analysis

Utility – Cardinal and Ordinal Utility – Law of diminishing Marginal Utility –Law of Equi Marginal Utility – Consumer’s Surplus .Indifference Curve analysis – Properties of an Indifference Curve

Unit – III Demand and Supply analysis

Demand – Meaning – types – individual demand and company demand , market demand, industry demand, derived demand. Demand function – Law of demand – why does demand curve slope downward – extension and contraction of demand – shifts in demand – income demand and cross demand. Elasticities of demand – types –price elasticity – income elasticity and cross elasticity – advertising elasticity – factors determining elasticity – measurement of elasticity – point method , total outlay method and arc method. Law of Supply - Elasticity of Supply.

UNIT – IV Production

Production Function – types- Law of Variable proportions – Returns to scale – economies of scale – internal and external economies

Unit –V

Cost and Revenue Analysis

Cost output relation – concepts of costs – different types of costs – cost curves Revenue – meaning – Breakeven analysis – concept of revenue – TR, MR ,& AR Curves under different markets.

Books for Reference:

1. Fundamentals of Business Economics - Dr. D.M.Mithani, V.S.R. Murthy
2. Business Economics - P.N.Chopra
3. Business Economics - A.V.R.Chary, V. Surender, U. Ramesh

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous College Affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(TAX)
INCOME TAX LAW AND PRACTICE -I

Total Hours:60hrs

SEMESTER-I
Paper Code: COMMC089
No. of Credits: 4

COURSE LEARNING OUTCOMES

Upon completion of the course, students will be able to:

- CO1 Know what is tax, its objectives, income tax & different heads under it.
- CO2 Know about the different concepts under income tax.
- CO3 Know about the exempted incomes.
- CO4 Compute the income from Salary with deductions u/s 16.
- CO5 Compute the income from House Property with deductions u/s 24.

MARIS STELLA COLLEGE, VIJAYAWADA-8
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DEPARTMENT OF COMMERCE
(TAX)
INCOME TAX LAW AND PRACTICE -I

Total Hours:60hrs

SEMESTER-I

Paper Code: COMMC089

No. of Credits: 4

COURSE LEARNING OUTCOMES

Unit-I Introduction:

Lecture Hours:10

An Overview of Indian Tax System – Type of Taxes: Dire and Indirect taxes – Union list and State list – Tax Rates – Tax Evasion vs. Tax Avoidance - PAN (Theory only).

Unit-II: Concepts of Income Tax:

Lecture Hours:10

Income, Person, Assesse, Assessment year, Capital and Revenue Receipts - Residential Status and Incidence of tax of Individual. (Problems on residential status and incidence of tax)

Unit-III: Exempted Incomes

Lecture Hours:12

Incomes Exempted from tax u/s10 - Agricultural Income and tax treatment (problems on treatment of agricultural income).

Unit-IV: Income from Salary:

Lecture Hours:15

Meaning - Allowances - Perquisites - Profits-in-lieu of Salary - Deductions from Salary Income - Computation of Salary income and qualified savings eligible for deduction u/s 80 C (problemson computation of income from salaries).

Unit-V: Income from House Property**Lecture Hours:10**

Meaning, annual value, let-out/self occupied/deemed to be let-out house, deemed ownership, co-ownership, deductions from annual value and computation of income from house property

(problems on computation of income from house properties).

Reference Books:

1. Students Guide to Income tax– Vinod K Singhania, Taxmann publications
2. Direct taxes - Law & practice – GirishAhuja, Dr. Ravi Gupta, Bharat
3. Direct taxes - Law & practice – B BLal – Pearson

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(General, Tax, BCAP)
TALLY

Total Hours: 60

SEMESTER-II
Paper Code: COMMC090
No. of Credits:4

COURSE LEARNING OUTCOMES:

- CO1 To get knowledge about the computerized accounting advantages and disadvantages and tally features, company creation screen and recording of ledgers, groups in tally.
- CO2 To get knowledge about the inventory reports and VAT calculations in tally.
- CO3 To get knowledge about the creation of cost centres, categories, budgets and stock items, categories and items in tally.
- CO4 To get knowledge about the F: 11 and F: 12 settings in tally.
- CO5 To get knowledge about the creation of different vouchers in tally. (i.e., rejection in voucher, delivery note voucher, physical stock voucher.)

Unit IV: Advanced inventory in tally.ERP9

Order processing – Reorder Levels – Tracking Numbers – Batch Wise Details – Additional Cost Details – Bill of Material (BOM) – Price Levels and Price Lists – Stock Valuation – Zero Valued Entries –Inventory Ageing Analysis – Different Actual and Bill Quantities.

Unit V: Voucher entry in tally.ERP 9

Lecture Hours:8

Inventory Vouchers – Purchase Orders – Sales Orders –Receipt Note – Delivery Note – Rejections Out – Rejections In – Manufacturing Journal – Physical Stock Voucher – Transfer Journal – Walkthrough for Recording Inventory Vouchers – Invoicing – Practical Exercises.

Prescribed Manual:Tally Financial Accounting Program by Tally Solutions.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous College affiliated to Krishna University)
Department Of Commerce
(General, Tax and Computers)

ADVANCED ACCOUNTING

Total Hours:60

Semester - II
Paper Code:COMMC091
No of credits:

COURSE LEARNING OUTCOME:

Upon completion of the course, student will be able to:

- CO1 Compute the profit or loss from incomplete records.
- CO2 Compute the interest and depreciation for goods sold on hire purchase and instalment system.
- CO3 Compute the profit or loss of Branch.
- CO4 Compute the profit or loss of Departments.
- CO5 Know the basics of Company Accounts including forfeiture and capital Reserve.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous College affiliated to Krishna University)
Department Of Commerce
(General, Tax and Computers)

ADVANCED ACCOUNTING

Total Hours:60

Semester - II
Paper Code:COMMC091
No of credits:

Unit I:ACCOUNTS FROM INCOMPLETE RECORDS (15 Hours)

Single Entry: Features –Books and Accounts maintained – Recording of Transactions-Ascertainment of Profit (Statement of Affairs Method only)

Unit II: HIRE PURCHASE (15 hours)

(A)Hire Purchase System –Features-Accounting Treatment in the Book of Hire purchase and Installment and Hire Vendor –Default and Repossession.

Unit III: BRANCH ACCOUNTS (15 hours)

Dependantbranches: Features –Books of Accounts –Methods of Accounting of Dependant Branches – Debtors system, stock and debtors system.

Unit IV: DEPARTMENTALACCOUNT: (15 hours)

Need, Features, Basis for Allocation of Expenses , Treatment of Inter – Departmental Transfer at Cost or Selling Price –Treatment of Expenses that cannot be allocated – Preparation of Departmental Profit and loss Accounts.

Unit V: COMPANY ACCOUNTS: (15 hours)

Issue of Shares at par,Premium and at Discount- Forfeiture and Reissue of Shares. Issue of Debentures (At par, premium , discount for consideration other than cash and as collateral security)Underwriting of Issue of shares(Simple problems with regard to finding underwriters Net Liabilities)

Reference Books :

1. Financial Accounting –II ,S.P.Jain&Narang.Kalyani Publishers.
2. Principles and Practices of Accounting ,R.L.Gupta&V.K.Gupta , Sultan Chand& Sons.

MARIS STELLA COLLEGE, VIJAYAWADA-8
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DEPARTMENT OF COMMERCE

Business Environment

Subject: Commerce

SEMESTER-I

Paper code: COMMCO92

COURSE LEARNING OUTCOMES:

Upon completion of the course, students will be able to:

- CO1 Explain the meaning of business environment and describe the importance and types of business environment.
- CO2 Demonstrate an understanding of economic growth and balanced regional development.
- CO3 Understand about Rostow's stages of economic development, 5 year plans.
- CO4 To become familiar with new industrial policy, union budget and RBI.
- CO5 To gain an understanding about the concept of social, political, legal environment

MARIS STELLA COLLEGE, VIJAYAWADA-8
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DEPARTMENT OF COMMERCE

Subject: Commerce

SEMESTER-II

Title of the paper: Business Environment

Paper code: COMMCO92

UNIT-I: Overview of Business Environment:

Business Environment-Meaning –Macro and Micro Dimensions of Business Environment-Economic-Political-Social-Technological-Legal-Ecological-Cultural-Demographic-Changing Scenario and implications-Indian Perspective –Global Perspective.

UNIT-II:Economic Growth:

Meaning of Economic Growth-Factors influencing Development-Balanced Regional Development.

UNIT-III:DevelopmentandPlanning:

Rostow's stages of economic development-Meaning-Types of Plans-Main objects of planning in India-NITI Ayogand National Development Council- Five year plans.

UNIT-IV:Economic Policies:

Economic Reforms and New Economic Policy –New Industrial Policy- Competition Law – Fiscal Policy –Objectives and limitations – Union budget-Structure and importance of Union budget-Monetary policy and RBI.

UNIT-V:Social, Political and Legal Environment:

Concept of Social Justice-Schemes – Political stability –Legal changes.

Reference Books:

1. Rosy Joshi and Sangam Kapoor: Business Environment.
2. Dr.Ravindranath Badi : Business Environment. Himalaya Publishing House.
3. K.Chandra Sagar : Business Environment.. Himalaya Publishing House.
4. K.Aswanthappa: Essentials of Business Environment.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

B.COM DEGREE COURSE (2016 – 2017)

Subject: Commerce
Title: Business Economics - II

Semester:II
Paper code: COMMC093

COURSE OUTCOME:

Upon completion of the course the student able to

CO1: To know more about the National Income, Market Structure and Economic instabilities in the developing economies like India

UNIT – I Exchange:

Markets – meaning – types of markets – types of competitions – Perfect competition – short run and long run equilibrium conditions – price and output determination under perfect competition – time element – market period – short period and long period . Imperfect market – meaning – Monopoly – equilibrium in short run and long run – price and output determination – price discrimination under monopoly – monopolistic competition – selling costs – group equilibrium – Oligopoly – features – price rigidity – kinky demand curve.

UNIT – II

Distribution:

Meaning and kinds of distribution – theories of distribution – marginal productivity theory of distribution – modern theory of Distribution . Concept of rent – Ricardian theory of rent – Quasi rent. Concept of wages – factors determining wages – modern theory of wages. Concept of Interest – Liquidity Preference theory of Interest – Neo Classical or Loanable fund theory of Interest. Concept of Profits – Theories of profit – Dynamic theory (Clark) , Innovation theory (Schumpeter) , Risk bearing (Hawley) and uncertainty theory (Knight).

UNIT – III

Business cycles:

Definitions – phases of business cycles – causes and consequences of business cycles- measures to solve the problems arising out of business cycles.

UNIT – IV

National Income :

Meaning – Definitions – Concepts of National Income – measurement – problems in measuring national income – importance.

UNIT – V

International Trade and Economic Reforms :

Need for International trade – Balance of trade – Balance of payment – Concepts of Liberalisation ,Privatisation and Globalisation – WTO – Functions and Objectives.-Role of WTO in promoting International Trade.

Books for Reference:

1. Fundamentals of Business Economics - Dr. D.M.Mithani, V.S.R. Murthy
2. Business Economics - P.N.Chopra
3. Business Economics - A.V.R.Chary, V. Surender, U. Ramesh

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

B.COM DEGREE COURSE(TPP&BCAP)

Subject: Commerce
Title: Principles of Micro Economics

Semester: II
Paper code: COMMCO94

SYLLABUS

COURSE OUTCOMES

Upon completion of the course the student able to

CO1: To know more about nature of the enterprise,

CO2: Cost and Revenue analysis which helps to determine the profit and loss.

CO3: To know more about the National Income, Market Structure and Economic instabilities in the developing economies like India

UNIT – I

Introduction to Business Economics & Consumer Behaviour:

Nature, scope and importance of Business Economics.

Consumer Behaviour Utility – Cardinal and Ordinal Utility – Law of Diminishing Marginal Utility – Consumer's Surplus. Indifference curve analysis – Properties of Indifference curve

UNIT – II

Demand and Supply Analysis:

Demand - Meaning – Law of demand and its exceptions – Elasticity of demand – measurement of elasticity – point method, total outlay method and arc method. Supply – Meaning – Law of Supply – Elasticity of Supply

UNIT – III

Production, Cost and Revenue Analysis:

Production Function – Law of variable proportions Cost and Revenue Analysis

Short run and long run costs – concepts of revenue – TR, AR and MR curves under different markets - Break even analysis.

UNIT – IV

Exchange:

Markets – meaning – types of markets – perfect competition – features – prices and output determination under perfect competition – Monopoly – features – price and output determination under monopoly – price discrimination under monopoly – monopolistic competition – features – price and output determination under monopolistic competition – Oligopoly – features – P.M.Sweezy's kinky demand model.

UNIT – V

Distribution:

Meaning – Marginal Productivity Theory of Distribution – Ricardian Theory of Rent – Quasi Rent Wages – factors determining real wages- modern theory of wages
Interest – Liquidity Preference theory of Interest
Profits – Dynamic Theory, Innovation theory, Risk and uncertainty theory.

UNIT – VI

Business Cycles – National Income

Business cycles – Meaning – Definitions – phases of business cycles
National Income – Meaning – Definitions – Concepts of National Income – measurement of National Income.

Books for Reference:

- 1. Fundamentals of Business Economics - Dr. D.M.Mithani, V.S.R. Murthy**
- 2. Business Economics - P.N.Chopra**
- 3. Business Economics - AVR Chary, V.Surender, U.Ramesh**

MARIS STELLA COLLEGE VIJAYAWADA-8
(An Autonomous College Affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(TAX)
INCOME TAX LAW AND PRACTICE-II

Total Hours: 60

SEMESTER-II

Paper Code:COMMC095

No.Of.Credits:4

COURSE LEARNING OUTCOMES:

- CO1 Students will be able to learn constituent of business or profession which incomes are chargeable under this head
- CO2 Students will be able to learn the conditions and computation of capital gains, other sources and clubbing of incomes
- CO3 Students will be able to compute the total income and tax liability

MARIS STELLA COLLEGE VIJAYAWADA-8
(An Autonomous College Affiliated to Krishna University)

DEPARTMENT OF COMMERCE

(TAX)

INCOME TAX LAW AND PRACTICE-II

Total Hours: 60

SEMESTER-II

Paper Code:COMMC095

No.Of.Credits:4

Unit-I: Profits and Gains of Business or Profession: Lecture Hours: 15

Chargeability- Expenses expressly allowed and disallowed – general deductions- computation of income from business or profession – special provisions for computation of income on estimated basis

(Simple problems on computation of income from business and income from profession).

Unit-II: Capital Gains: Lecture Hours: 10

Chargeability- Meaning and Types of Capital Asset- Meaning of Transfer-Cost of Acquisition,

Cost of improvement, cost inflation index- short term and long term capital gains- exemptions from capital gains-
Computation of Taxable Capital Gains

(Problems on computation of taxable capital gains)

Unit-III: Income from other sources: Lecture Hours: 10

Basis of Charge- specific incomes and general incomes – general deductions deemed income

(Including problems).

Unit-IV: Clubbing of Incomes:

Lecture Hours: 5

Set off and Carry forward of losses- Income of other persons included in assessee's total income

(Clubbing of income) - Deductions from Gross Total Income.

Unit- V: Computation of Total Income:

Lecture Hours: 15

Computation of Total income and calculation of tax liability of Individual Assessee's

(Simple problems covering various heads and deductions u/s 80C)

Reference Books:

1. Direct Taxes – Law & practice- Vinod K Singhania, Kapil Singhania, Taxman's
2. Direct Taxes – Law & practice – Girish Ahuja, Dr. Ravi Gupta, Bharat's
3. Direct Taxes – Law & practice – BB Lal- Pearson's

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous College Affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(General, Tax, Computers)
BANKING THEORY AND PRACTICE

Total Hours:
Syllabus

SEMESTER-III
Paper Code: COMMC096
No. of Credits: 4

COURSE LEARNING OUTCOMES:

- CO1 To get knowledge about the meaning of bank, types of banks, functions of commercial banks and role of commercial banks in India.
- CO2 To discuss about the different banking systems in India and their policies.
- CO3 To get a knowledge about the process of issuing different cards and recent trends in banking sector.
- CO4 To know about the general and special relationship between banker and customer.
- CO5 To know about the rights, powers and duties of a banker and customer.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous College Affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(General, Tax, Computers)
BANKING THEORY AND PRACTICE

Total Hours:
Syllabus

SEMESTER-III
Paper Code: COMMC096
No. of Credits: 4

UNIT-I: Introduction

Lecture Hours:10

Meaning & Definition of Banking – Functions of Commercial Banks – Kinds of Banks – central Banking Vs. Commercial Banking.

UNIT-II :Banking Systems

Lecture Hours:12

Unit Banking , Branch Banking, Investment Banking – Innovations in banking – E-banking – Online and Offshore Banking , Internet Banking – ATMs
-RTCGS.s

UNIT – III :Banking Development

Lecture Hours:10

Indigenous Banking – Cooperative Banks , Regional Rural banks , SIDBI , NABARD – EXIM Bank.

UNIT – IV : Banker and customer

Lecture Hours:12

Meaning and Definition of Banker and Customer – Types of Customers – General Relationship between Banker and Customer – KYC Norms.

UNIT-V :Collecting Banker and Paying Banker

Lecture Hours:12

Concepts – Duties & Responsibilities of collecting Banker – Holder for Value – Holder in due course – Statutory protection to collecting Banker – Responsibilities of paying Banker – Payment Gateways.

Reference Books:

1. Banking and Financial Systems :Dr.A.V. Ranganadha chary , Dr. R.R. Paul
2. Banking Theory , Law and Practice : B. Santharam ; Margam Publications
3. Banking Theory , Law and Practice : K P M Sundaram and V L Varsheney
4. Banking and Financial Systems : Aryasri
5. Introduction to Banking : VijayaRaghavan
6. Indian Financial System : M. Y. Khan

MARIS STELLA COLLEGE, VIJAYAWADA-8
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DEPARTMENT OF COMMERCE

(General, Tax, Computers)

Corporate Accounting

SEM III

PAPERCODE:COMMC097

No of Credits – 4

COURSE LEARNING OBJECTIVE:

Upon successful completion of this course the student will have the ability to demonstrate

- Explain the accounting treatment of shares issued at par, at premium and at discount including Oversubscription
- Record the journal entries for the issue of debentures at par, at a discount and at premium method
- Value shares by intrinsic value method; yield method and fair value method.
- Prepare profit and loss account and balance sheet
- Identify the new format of balance sheet as per revised Schedule VI;

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DEPARTMENT OF COMMERCE

(General, Tax, Computers)

Corporate Accounting

SEM III

PAPERCODE:COMMC097

No of Credits – 4

Units – I: Lecture hours -15

Accounting for share Capital –concept & process of book building – Issue of rights and bonus share – payback of share (preparation of Journal and Ledger).

Unit- II: Lecture hours -15

Issue and Redemption of Debentures – Employee Stock Options – Accounting Treatment for Convertible and Non-Convertible debentures (preparation of journal and Ledger)

Unit-III; Lecture hours -15

Valuation of Goodwill and Shares: Need and methods – Normal profit Method , Super Profits Method – Capitalization Method – Valuation of share – Need for Valuation – Methods of Valuation –Net assets method , yield basis method , Fair value method (including problems)

UNIT-IV:

Company Final Account: Lecture hours -15

Preparation of final Accounts – Adjustments relating to preparation of final accounts – Profit and loss account and balance sheet – Preparation of final account using computer (including problems)

UNIT-V Internal Reconstruction Lecture hours -15

Internal Reconstruction –Accounting Treatment –preparation of final statements after reconstruction – Recording of transaction relating to Internal Reconstruction using computers

Reference books :

- 1). Corporate Accounting –RL Gupta &Radha swami
- 2).Advanced Accounting :Jain and Narang
- 3) . Advanced Accounting : R.L. Gupta and M.Radhaswamy, S Chand.

MARIS STELLA COLLEGE, VIJAYAWADA-8

(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

General, Tax, Computers

BUSINESS LAW

Total Hours: 60
Syllabus

SEMESTER-III
Paper Code: COMMC098
No. of Credits: 4

.COURSE LEARNING OUTCOMES:

With the successful completion of course requirements, the student will be able to do the following:

- CO1 Understand the meaning of the term contract and identify essential elements of valid contract.
- CO2 An offer is the first step in the formation of a contract. An offer is a proposal by one person to another to enter into a contract. The term offer is defined under Section 2(a)
- CO3 Identify the capacity of parties to enter into contract and explain the effects of minor agreement.
- CO4 Distinctions of sale from other similar terms and formalities of contract of sale.
- CO5 Describe the meaning of cheques, crossing of cheques and cancellation of crossing of a cheque and Explain capacity and liability parties to a negotiable instruments

MARIS STELLA COLLEGE, VIJAYAWADA-8

(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

General,Tax,Computers

BUSINESS LAW

Total Hours: 60
Syllabus

SEMESTER-III
Paper Code: COMMC098
No. of Credits: 4

Unit-1: Contract

Meaning and Definition of Contract-Essential elements of valid Contract -Valid, Void and Voidable Contracts - Indian Contract Act, 1872.

Unit-II: Offer and Acceptance

Definition of Valid Offer, Acceptance and Consideration -Essential elements of a Valid Offer, Acceptance and Consideration.

Unit-III: Capacity of the Parties and Contingent Contract

Rules regarding to Minors contracts - Rules relating to contingent contracts - Different modes of discharge of contracts-Rules relating to remedies to breach of contract.

Unit-IV: Sale of Goods Act 1930

Contract of sale – Sale and agreement to sell – Implied conditions and warranties – Rights of unpaid vendor.

Unit-V:

The Negotiable Instruments Act 1881:

Meaning, Characteristics, and Types of Negotiable Instruments: Promissory Note, Bill of exchange, Cheque. Holder and Holder in Due Course, Privileges of Holder in Due Course. Negotiation: Types of Endorsements. Crossing of Cheque and Bouncing of Cheques.

Cyber Law and Contract Procedures

Cyber Law and Contract Procedures - Digital Signature - Safety Mechanisms.

Reference Books:

1. J. Jayasankar, Business Laws, Margham Publication. Chennai -17
2. Kapoor ND, Mercantile Law , Sultan Chand
3. Balachandram V, Business law Tata
4. Tulsian , Business Law Tata
5. Pillai Bhagavathi, Business Law ,S.Chand.
6. Business Laws, Maruthi Publishers

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
GENERAL

BUSINESS CORRESPONDENCE AND REPORT WRITING

Total Hours: 60
Syllabus

SEMESTER-III
Paper Code COMMCO99
No. of Credits:4

Course Learning Outcomes:

Upon completion of course students will be able -

- CO1 Helps the students in learning basic communication types and also its barriers.
- CO2 To understand about the different types of communication like oral, written and non-verbal communication and also its impact.
- CO3 To understand at which way the communication is delivered effectively.
- CO4 Able to know how to frame an effective way of business letters either in profession or any other concern like production and manufacturing.
- CO5 To know how to structure a report professionally.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
GENERAL

BUSINESS CORRESPONDENCE AND REPORT WRITING

Total Hours: 60
Syllabus

SEMESTER-III
Paper Code COMMCO99
No. of Credits:4

Unit-I Basis of communication:

Lecture Hour:12

Meaning and Definition of communication – Elements of Communication – Objectives of Communication – Functions & Importance of Communication – Forms of Communications – Levels of Communications - Barriers of Communication.

Unit-II – Types of communication:

Lecture Hour: 15

Oral Communication : Meaning, Advantages and Disadvantages – Medias of Oral Communication: Face to Face, teleconference, Telephone and Voice Mail.

Written Communication: Meaning, Advantages and Disadvantages - Medias of Written Communication : Fax and E – Mail.

Non – Verbal Communication: Meaning, Types, kinesics, Proxemics and Physical Context.

Unit-III – Essentials of effective communication: Lecture Hour:8

The Essentials of Effective Communication – Communication Network: Vertical, Horizontal & Diagonal – External Communication.

Unit-IV –BUSINESS LETTERS:

Lecture Hour:13

Introduction – Essentials of business Writing – Functions of Business Letters – Parts of Business Letters – Letters relating to Application for Job, calling for Interviews, Appointment orders. Termination Orders, Sales Letters, Compliments and Adjustments.

Unit-V - REPORT WRITING: Lecture Hour:13

Report Writing: Meaning and definition – Features – Types of Reports – Essentials of Good reports – Steps in Business Report Writing – Preparation of Routine Reports and special Reports. Progress Reports, Technical Reports, Confidential Reports, Directors Reports, Auditors Report and Press Reports.

TEXT BOOK:

1.Business Correspondence and Report Writing: Varinder Kumar

REFERENCE BOOKS:

1.Business Communication : B N Sikdear.

2.Business Communication : AshaKaul

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(Tax)

INCOME TAX PRACTICE AND PROCEDURES

Total Hours:
Syllabus

SEMESTER-III
Paper Code:COMMC100
No. of Credits:

COURSE LEARNING OUTCOME:

Upon completion of the course, students will be able to:

- CO1 Explain different types of Assessment, types of Returns and e-filing.
- CO2 Compute the total income and tax liability of an Individual and to analyze the legitimate ways of tax planning.
- CO3 Compute the total income and tax liability of Hindu Undivided Family and to analyze the legitimate ways of tax planning.
- CO4 Know the various penalties on offences and prosecution.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(Tax)

INCOME TAX PRACTICE AND PROCEDURES

Total Hours:
Syllabus

SEMESTER-III
Paper Code:COMMC100
No. of Credits:

UNIT-I Assessment Procedure :

Income Tax returns, Types of returns ,filing of e-return. Assessment, types of Assessment- Provisional Assessment –Regular Assessment –Best Judgement Assessment. Reassessment- Rectification of mistakes –Notice on Demand (theory only).

UNIT- I I Assessment of Individuals:

System of taxation- Tax Rates- Computation of individual's income tax liabilities in various capacities- Tax planning and management for Individual's income.

UNIT- III Assessment of Hindu Undivided Family:

Schools of Hindu Law- Definition- Residence- Assessment- Computation of tax- Tax Planning and management for HUF's

UNIT-IV Penalties and Prosecution:

Offences- Offences and Prosecution- Penalties- Imposable Penalties.

REFERENCE BOOKS:

1. Income Tax Practice- V.P Gaur & Narang.
2. Students Guide to Income Tax - Vinod Singhania
3. Income tax : B.Lal ,Pearson Education.

MARIS STELLACOLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(General, Tax, Computers)
ACCOUNTS FOR SERVICE ORGANISATIONS

Total Hours: 60
Syllabus

SEMESTER-IV
Paper Code: COMMC101

COURSE LEARNING OBJECTIVE:

Upon successful completion of this course the student will have the ability to demonstrate

- CO1 Prepare Income and Expenditure Account and Balance Sheet from a given Receipt and Payment Account and the relevant additional information;
- CO2 To acquire the knowledge on the accounting system of electricity companies
- CO3 Enlist the principal books of accounts of a banking company, subsidiary ledgers, other books and
- C04 Registers and statistical books, and their usage.
- C05 Define life insurance and describe its purpose and principle

MARIS STELLACOLLEGE, VIJAYAWADA-8
(Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(General, Tax, Computers)
ACCOUNTS FOR SERVICE ORGANISATIONS

Total Hours: 60
Syllabus

SEMESTER-IV
Paper Code: COMMC101

UNIT I: ACCOUNTS OF NON- TRADING/SERVICE ORGANIZATION:

Lecture Hours: 10

Features- Preparation of receipts and payments accounts- Income and Expenditure account and balance sheet from the information.

UNIT II: ELECTRICITY SUPPLY COMPANIES: Lecture Hours:10

Accounts of electricity supply companies: Double Accounting system – Revenue Account – Capital Accounting – General Balance sheet (including problems).

UNIT III: BANK ACCOUNTS:Lecture Hours:15

Bank Accounts – books and registers to be maintained by banks- Slip system of posting – rebate on bills discounted- Schedule of Advances- Nonperforming assets – Legal provisions relating to final accounts- preparation of final accounts – Preparation of Bank final Accounts using computer (including problems).

UNIT IV: INSURANCE COMPANIES:

Lecture Hours:15

Life Insurance Companies- Preparation of Revenue Account, Profit and loss account, Balance Sheet (including problems).

UNIT V: GENERAL INURANCELecture Hours:10

General Insurance - principles – preparation of final accounts- with special reference to fire and marine insurance only(including problems).

REFERENCE BOOKS:

1. Accountancy-III: S.P. Jain & K.L. Narang; Kalyani Publishers
2. Jain &Narang: Corporate Accounting, Kalyani publishers
- 3.S.M. Shukla: Advanced Accounting, SahityaBhavan

MARIS STELLA COLLEGE, VIJAYAWADA-8.
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(GENERAL, TAX & COMPUTERS)

ADVANCED ACCOUNTING

SYLLABUS
Total Hrs: 60

SEMESTER-III
Paper Code:COMMC102

No. of credits:4

Course learning outcomes:

Upon completion of the course students will be able to-

- Co1 Know the accounting treatment in between the parties.
- CO2 Compute the interest and depreciation for goods sold on hire purchase and installment system.
- CO3 Compute the profit or loss of Branch.
- CO4 Compute the profit or loss of Departments.
- Co5 know the legal provisions in requirement of the partnership accounts.

MARIS STELLA COLLEGE, VIJAYAWADA-8.
(An Autonomous college affiliated to krishna University)

DEPARTMENT OF COMMERCE
(GENERAL, TAX & COMPUTERS)

ADVANCED ACCOUNTING

SYLLABUS
Total Hrs: 60

SEMESTER-III
Paper Code:COMMC102
No. of credits:4

UNIT-I ROYALTIES

Lecture Hrs: 15

Royalties – Explanation of terms – Accounting treatment in the books of both the Parties- Sublease.

UNIT-II HIRE PURCHASE AND INSTALLMENT PURCHASE SYSTEM

Lecture Hrs: 15

Features – Accounting treatment in the books of Hire Purchaser and Hire Vendor – Default and Repossession.

UNIT – III BRANCH ACCOUNTS

Lecture Hrs: 8

Dependent branches-Features – Books of accounts-Methods of accounting of dependent branches- Debtors system, Stock and debtors system.

UNIT –IV DEPARTMENTAL ACCOUNTS

Need, Features, Basis for allocation of expenses, Treatment of Inter-Departmental transfer at cost or selling price-Treatment of Expenses that cannot be allocated-Preparation of departmental profit and loss accounts

UNIT-V PARTNERSHIP ACCOUNTS

Lecture Hrs: 25

Definition, Features-Partnership deed, Legal provisions in the absence of Partnership Deed – Fixed and Fluctuating Capitals-Preparation of final accounts. Accounting Treatment of Goodwill and Admission of a partner- Accounting Treatment of Retirement and Death of a partner

REFERENCE BOOKS:

ADVANCED ACCOUNTANCY: S.JAIN & K.L.NARANG

ADVANCED ACCOUNTANCY: M.RADHA SWAMY & R.L.GUPTA

MARISSTELLACOLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to KrishnaUniversity)
DEPARTMENT OF COMMERCE
(General, Tax)

E-COMMERCE

Total Hours:

SEMESTER-IV

Paper Code: COMMC103

No. of Credits: 4

COURSE LEARNING OUTCOME

Upon successful completion of this course the student will have the ability to demonstrate

- CO1 Detail what is meant by the term 'e-commerce' meaning nature ,concepts
- CO2 To understand the systematic approach involving decisions regarding selection of hardware, software
- CO3 To understand the fundamentals of e-commerce security environment
- CO 4Understand the role of online transactions
- CO5 You will gain the skills and project-based experience needed for entry into web design andDevelopment careers.

MARISSTELLACOLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(General, Tax)

E-COMMERCE

Total Hours: 60

SEMESTER-IV

Paper Code: COMMC103

No. of Credits: 4

UNIT- 1: Introduction: Lecture Hours: 12

Meaning, nature, concepts, , advantages, disadvantages and reasons for Transacting online, Types of E-Commerce, E-Commerce Business Models (introduction, Key elements of a Business Model and categorizing major E-Commerce business models), forces behind e-Commerce.

Technology Used in E-commerce: The dynamics of World Wide Web and Internet (meaning, evolution and features); Designing, building and launching e-commerce website (A systematic approach involving decisions regarding selection of hardware, software, outsourcing Vs. in – house development of a website)

UNIT- 2: Security and Encryption: Lecture Hours: 10

Need and concepts, the e-commerce security environment: (dimension, definition and scope of security), security threats in the E-Commerce Environment (security intrusions and breaches, attacking methods like hacking, sniffing, cyber – vandalism etc.), technology solutions (Encryption, security channels of communication, protecting networks and protecting servers and clients).

UNIT- 3: IT Act 2000 and Cyber Crimes: Lecture Hours: 10

IT Act 2000: Definitions, Digital Signature, Electronic governance, Attribution, acknowledgement and dispatch of electronic records, Regulation of certifying authorities, Digital signatures certificates, Duties of subscribers
Penalties and adjudication, Appellate Tribunal, Offences and Cyber – crimes.

UNIT- 4: E-Payment System: Lecture Hours: 14

Models and methods of e-payment (Debit card, Credit card, Smart cards, e-money), digital signatures (procedure, working and legal position), payment gateways, online banking (meaning, concepts, importance, electronic fund transfer, automated clearing house, automated ledger posting), risks involved in e-payments.

UNIT- 5: On-Line Business Transactions: Lecture Hours: 12

Meaning, purpose, advantages and disadvantages of Transacting online, E-commerce applications in various industries like { banking, insurance, payment of utility bills, online marketing, e-tailing (Popularity, benefits, problems and features), online services (financial, travel and career), auctions, online portal, online learning, publishing and entertainment} online shopping (Amazon, Snap deal, Alibaba, Flipkart, etc.)

UNIT- 6: Website Designing: Lecture Hours: 12

Introduction to HTML; tags and attributes: Text Formatting, Fonts, Hypertext Links, Tables, Images, Lists, Forms, Frames, Cascading Style Sheets.

Reference Books:

1. Kenneth C.Laudon and Carlo GuercioTraver, E-commerce, Pearson Education.
2. David Whitley, E-Commerce: strategy, Technology and Applications, McGraw Hill Education.
3. Bharat Bhaskar, Electronic Commerce: Framework, Technology and Applications, 4th Ed., McGraw Hill Education.
4. P.T.Joseph, E-commerce: An Indian perspective, PHI Learning.
5. KK Bajaj and Debjani Nag, E-Commerce, McGraw Hill Education.
6. TN Chhabra, E-Commerce, DhanpatRai& Co.
7. SushilaMadan, E-Commerce, Taxmann.
8. TN Chhabra, Hem Chand Jain, and Aruna Jain, An Introduction to HTML, DhanpatRai& Co.
9. E-Commerce : Brinda&Mangavani
10. Frontiers of E-Commerce – Kalakota
11. E-Commerce :NidhiDhawan - International Book House P.LTD.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous College Affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(General, Computers)
INCOME TAX LAW AND PRACTICE

Total Hours:
No. of Credits: 4

SEMESTER-IV
Paper Code:COMMC104

COURSE LEARNING OBJECTIVES:

Upon successful completion of this course students will demonstrate

- CO1 An overview of Indian tax system and tax rates.
- CO2 Computation of income from salary and qualified deductions U/s80c
- CO3 Determination of house property
- CO4 Computation of capital gains, Profit and Gains Business or Profession , Other sources.
- CO5 Computation of total income of an individual.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous College Affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(General, Computers)
INCOME TAX LAW AND PRACTICE

Total Hours:
No. of Credits: 4

SEMESTER-IV
Paper Code:COMMC104

SYLLABUS

UNIT – I : Introduction : lecture hours:5

Income tax law – Basic concepts : Income , Person , Assessee , Assessment year , Previous year , Agricultural income , Capital and revenue , Permanent Account number (PAN) Residential status, Income exempt from tax U/s 10.

UNIT – II : Income from salary : lecture hours:15

Allowances , perquisites , profits in lieu of salary , deductions from salary income , computation of salary income and qualified savings eligible for deductions u/s 80c (including problems).

UNIT – III : Income from House property : lecture hours:10

Annual value , let out/ self occupied / deemed to be let out house, deductions from annual value – computation of income from house property (including problems).

UNIT – IV : Income from capital gains – Income from other sources& Profits and Gains of Business or Profession:lecture hours:20

Income from capital gains – Income from other sources (from individual point of view) – chargeability – and assessment (including problems).Computation of business or profession.

UNIT – V: Computation of total income of an individual: lecture hours:10

Computation of total income of an individual and Deductions u/s 80 C (including problems).

Practical Lab :

Filing of returns : Manually , On – line filing of Returns of Income & TDS ; Provision & Procedures of compulsory on – line filing of returns for specified assesses.

Reference Books :

1. Gaur and Narang; Income Tax Law and Practice , Kalyani Publishers , New Delhi

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(Tax)

INCOME TAX PRACTICE AND PROCEDURES-II

Total Hours:
Syllabus

SEMESTER-IV
Paper Code:COMMC105
No. of Credits:4

COURSE LEARNING OUTCOME:

Upon Completion of the course, students will be able to:

- CO1 Compute the total income and tax liability of Association of Persons and Partnership Firm under section 184 and 185.
- CO2 Compute the total income and tax liability of Companies.
- CO3 Know about the various Income Tax Authorities, their functions, powers and jurisdiction.
- CO4 Differentiate between tax planning and tax evasion and to know various tax planning ways of assesses.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
(Tax)

INCOME TAX PRACTICE AND PROCEDURES-II

Total Hours:
Syllabus

SEMESTER-IV
Paper Code:COMMC105
No. of Credits:4

UNIT-I: Assessment of Partnership Firms: **Lecture hours:20**
Computation of total Income for Partnership Firms- PFAOP, PFAF, assessment of partnership firms as such ,setoff and carry forward of losses. Deductions allowed, Assessment of Partnership Firm as Association of persons, Compuation of tax in case of PFAOP.

UNIT- II Assessment of Companies: **Lecture hours:15**
Definition- Residence of a company- Special provision in computation of profits from Business- Deductions from Gross Total Income- Rates of tax, Tax on distributed profits.

UNIT- III Income Tax Authorities: **Lecture hours:15**
Income tax authorities – Central Government- CBDT- Director General/Director- Chief Commissioner or Commissioner of Income Tax- Assessing Officer.

UNIT-VI Tax Planning: **Lecture hours:10**
Tax Planning- Meaning- Difference- Tax Planning for Individuals, HUF and Partnership Firms.

REFERENCE BOOKS:

- | | |
|--------------------------------|----------------------------|
| 1.Income Tax practice | -V.P Gaur &Narang |
| 2.Students Guide to Income Tax | - VinodSinghania |
| 3.Income tax - | B .Lal ,Pearson Education. |

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

AUDITING

Hours: 60

SEMESTER-V
Paper Code:COMMCO28

No. of Credits:3

Course Learning Outcomes:

Upon completion of the course the student able to

- CO1 To know about the basic concept of auditing, types of audit and audit procedure.
- CO2 To know about the appointment, qualifications, disqualifications, and removal of an auditor.
- CO3 To understand the concept of reserves and different types of reserves.
- CO4 To learn about the meaning of dividend and conditions for declaration of dividends.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

AUDITING

Hours: 60

SEMESTER-V
Paper Code:COMMCO28

No. of Credits:3

Unit –I

lecture hrs:15

Meaning, definition and objectives of Auditing, types of audit , and process and procedure, audit planning and programming , preliminaries in commencing a new audit- internal check-internal audit and internal control.

UNIT- II

lecture hrs:15

Verification and valuation of assets and liabilities, qualifications and disqualifications, appointment and removal of company auditor, duties and rights of company auditor- liabilities of a company auditor, preparation of an audit report.

UNIT- III

lecture hrs:15

Reserves, promotion of specific reserves- auditor's duty- types of reserves – general reserve – reserve fund – capital reserve – secret reserve – creation of secret reserve – duties of an auditor.

UNIT-IV

lecture hrs:15

Meaning of the term- sources and methods of dividend – payments – conditions for declaration of dividends out of reserves- procedures of payments of dividends – Capital profits – audit of dividends- legal decisions – regarding profits and dividends.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(General, Tax, Computers)
Business Law-I

Total Hours: 60

SEMESTER-V
Paper Code: COMMC058
No. of Credits: 3

Course Learning Outcomes:

Upon completion of the course the student able to

- CO1 To discuss about the concepts of contract, offer, acceptance, consideration, consent.
- CO2 To get knowledge about the discharge of contracts and breach of contracts.
- CO3 To know about the consumer protection act.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(General, Tax, Computers)
Business Law-I

Total Hours: 60

SEMESTER-V
Paper Code: COMMC058
No. of Credits: 3

Unit-I: Contract Act:

Lecture hours: 25

1. Agreement and Contract: Definition and meaning- Essentials of valid contract- types of contracts.
2. Offer and Acceptance: Definition- Essentials of a valid offer and acceptance- communication and revocation of offer and acceptance.
3. Consideration: Definition and importance- Essentials of valid consideration- the Doctrines of 'Stranger to Contract' and 'Consideration, No Contract'- Capacity to contract- special rules regarding minor's agreements.
4. Consent: Free Consent- Flaw in Consent: Coercion- Undue influence- Fraud- Misrepresentation and Mistake.

Unit-II: Discharge of a Contract:

Lecture hours: 25

1. Legality of object and consideration: illegal and immoral agreements-agreements opposed to public policy.
2. Agreements expressly declared to be void- wagering agreements and contingent contracts.
3. Discharge of a contract- various modes of discharge of a contract- performance of contracts.
4. Breach of contract- types- remedies for a breach of a contract.

Unit-III: Consumer Protection Act:

Lecture Hours: 10

1. Definitions of the terms consumer, unfair trade practices, restrictive trade practices and complainant- rights of consumers- consumer protection councils- consumer redressal agencies- penalties for violations.

Reference Books:

1. Business Law- N.D. Kapoor; Sultan Chand
2. Business Law- K.C. Garg and V. K. Sareen; Kalyani Publishers

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE

CORPORATE ACCOUNTING-I

Hours: 60

SEMESTER-V
Paper Code:COMMCO59

No. of Credits:3

Course Learning Outcomes:

The students should be able to:

- CO1 Understand an overview of Indian Accounting Standards.
- CO2 Understand about goodwill and its adjustments in the books of a partnership business.
- CO3 Understand the concept of issue of bonus shares.
- CO4 To learn about the accounts of Insurance Companies.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE

CORPORATE ACCOUNTING-1

Hours: 60

SEMESTER-V
Paper Code:COMMCO59

No. of Credits:3

UNIT I: Accounting Standards:

Lecture hrs:15

Accounting Standards – Need and importance –An overview Of Indian Accounting Standards

UNIT II: Valuation of Goodwill and Shares:

Lecture hrs:15

Valuation of Goodwill – need and methods – Normal profit Method, Super Profits Method – Capitalization Method. Valuation of Shares – Need for valuation – Methods of Valuation- Net assets method, Yield basis method, Fair value method.

UNIT III: Issue of Bonus shares:

Lecture hrs: 15

Provisions of company's act and SEBI guide lines – accounting treatment.

UNIT IV: Accounts of Insurance Companies:

Lecture hrs:15

Life Insurance Companies- Preparation of Revenue Account, Profit and loss account, Balance Sheet. General Insurance – preparation of final accounts- with special reference to fire and marine insurance only.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(General, Tax, Computers)

COST AND MANAGEMENT ACCOUNTING-I

SEMESTER-V

Total Hrs: 60

Paper Code:COMMCO60

No. of credits:3.

Course Learning outcomes:

Upon completion of the course the student able to

- CO1 To know about the meaning, concept of management accounting and relationship between cost and financial accounting and preparation of cost sheet.
- CO2 Compute various pricing methods.
- CO3 Compute various labour cost methods.
- Compute allocation and apportionment of overheads

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(General, Tax, Computers)

COST AND MANAGEMENT ACCOUNTING-I

Total Hrs: 60

SEMESTER-V
Paper Code:COMMCO60
No. of credits:3.

UNIT-1 Introduction Lecture hours: 15

Cost Accounting: definitions, feature, objectives, functions, scope, advantages and limitations. Management Accounting: definitions, feature, objectives, functions, scope, advantages and limitations. Relationship between cost, management and financial accounting: preparation of cost sheet.

UNIT-II Elements of Costs Lecture hours: 15

Material Cost: direct and indirect material cost, inventory control techniques – stock levels, EOQ, ABC analysis. Issue of materials to production – pricing methods – FIFO, LIFO with base stock, average methods.

UNIT-III Labor cost Lecture hours: 15

Direct and indirect labor cost – methods of payment of wages including incentive planes – Halsey and Rowan plans, Tailors Piece Rate method.

UNIT-IV Overheads Lecture hours: 15

Features, classification, methods of allocation and apportionment of overheads.

Reference Books:

- | | | |
|---------------------------------------|------------------|---------------------|
| 1. Costing and management Accounting: | Jain and Narang, | Kalyani publishers |
| 2. Costing and management Accounting: | M.N Arora, | Himalaya publishers |
| 3. Management Accounting: | Sarma and Gupta, | Kalyani publishers |
| 4. Management Accounting | S.P Gupta | S.Chand C |

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
ADVANCED CORPORATE ACCOUNTING-1

Hours: 60

SEMESTER-V
Paper Code:COMMCO61
No. of Credits:4

COURSE LEARNING OUTCOME

Upon successful completion of the course you will be able to

- CO1 Understand the legal requirements relating to presentation of accounts by a holding company, preparation of consolidated balance sheet of holding and its subsidiaries, understand important factors and their accounting treatment such as minority interest cost of control, pre and post acquisition profits.
- CO2 Acquire the knowledge the concept of human assets in organization, analyze the approaches and methods of human resource accounting
- CO2 Learn the techniques adopted when inflation affects the cost of business and able to learn different techniques in inflation accounting and preparation of income statement and balance sheet.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
ADVANCED CORPORATE ACCOUNTING-1

Hours: 60

SEMESTER-V
Paper Code:COMMCO61

No. of Credits:4

Unit-I: The Accounts of Holding companies:

The nature of holding companies- legal requirements for a holding company- schedule VI of the companies Act and subsidiaries companies- preparation of consolidated balance sheet- cancellation of investment account- minority interest- cost of acquiring control or goodwill- capital reserve- preference share capital in subsidiary companies- debentures in subsidiary companies(including problems related to the single subsidiary company)

Lab: computation of problems using excel or accounting packages.

Unit-II: Human Resources Accounting:

Human Resource Accounting- Definition, objectives, approaches, assumptions, advantages, limitations of HRA, HRA in India- Historical cost accounting, Replacement cost method, opportunity cost method (theory only).

Unit-III: Accounting for price level changes (Inflation accounting):

Introduction, limitations of historical cost accounting, methods of accounting for price level changes- preparation of income statement and balance sheet under current cost accounting (CCA).(including problems)

Lab: computation of problems using excel or accounting packages.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

ADVANCED MANAGEMENT ACCOUNTING-1

Hours: 60

SEMESTER-V
Paper Code:COMMCO62
No. of Credits:4

Course learning outcomes:

Upon Completion of the course the student able to

- CO1 To learn concept and meaning of management accounting and role of management accountant.
- CO2 To know about the meaning of financial statements and compute different methods of financial statement analysis.
- CO3 To know about meaning of ratio analysis and compute various methods of ratio analysis.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

ADVANCED MANAGEMENT ACCOUNTING-1

Hours: 60

SEMESTER-V
Paper Code:COMMCO62
No. of Credits:4

UNIT -I Introduction:

Lecture hrs:20

Definition, Scope, Objectives of management accounting – management accounting Vs Financial accounting and Cost accounting. Installation of Management Accounting system – Role of Management Accountant – Controller functions – Management Information System (Theory only).

UNIT – II Financial Statement Analysis:

Lecture hrs:20

Meaning, types uses and limitations of financial statements. Meaning, process and techniques of analysis of financial statements – Comparative, Common size statements and trend analysis (including problems)

UNIT –III Ratio Analysis:

Lecture hrs:20

Meaning of ratio analysis, Classification of ratios, profitability ratios – gross profit ratio, operating ratio, expenses ratio, operating profit ratio, net profit ratio, return on capital employed, return on share holders fund, Turnover ratio- sales to capital employed for capital turnover ratio, total assets turnover ratio, stock turnover ratio, receivable (or debtors)turn over ratio, creditors (or accounts payable) turnover ratio, Liquidity Ratios- current ratio, liquid (or quick) ratio, Solvency ratio- debt equity ratio, capital gearing ratio, proprietary ratio, fixed assets ratio.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(TAX)
CUSTOMS LAW & PRACTICE

Total Hours:60

Paper Code:COMMC063

SEMESTER-V

No. of Credits:4

Course Learning Outcome:

At the end of this lesson, the students will Learn

- CO1 Meaning and objects of customs duty , Definitions and Concepts ,Scope and coverage of custom law ,Types of custom duties , Rate of customs duties applicable
- CO2 Concept of Transaction Value - Valuation of imported goods and applicable rules - Valuation of Export goods and applicable rules - Assessment of imported and export goods - Provisional assessment .Have the understanding of the basic and practical aspects of customs law
- CO3 Be able to value the imported and export goods for payment of duty
- CO4 Understand clearance procedures involved in importation and exportation of goods
- CO5 Able to understand Duty draw back provisions on re-export of duty paid goods.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(TAX)
CUSTOMS LAW & PRACTICE

Total Hours:60

SEMESTER-V
Paper Code:COMMC063

No. of Credits:4

UNIT I: INTRODUCTION TO CUSTOMS DUTY Lecture hrs:16

Brief background of customs law-WTO and India, scope and coverage of customs law; nature of customs duty; types of custom duties-basic custom duty, special additional duty of customs, protective duties-countervailing duty-anti dumping duty, safe guard duty-export duty; rate of duty applicable- emergency power to increase duty.

UNIT II: VALUATION FOR CUSTOMS DUTY Lecture hrs:16

Value for the purpose of customs Act, valuation rules for imported goods- GATT Valuation code , customs value- inclusion commission and brokerage – packing cost – value of the goods supplied and services supplied by the buyer- royalties and license fee – cost of transport – landing charges – insurance cost, exclusion from assessable value, declaration by importer, methods of valuation for customs.

UNIT III: IMPORT AND EXPORT PROCEDURE Lecture hrs :20

Import procedure –by the carrier –by the importer, assessment of duty and clearance-assessment of customs duty – customs clearance- demurrage of uncleared goods; Export procedure – procedure by person in charge of conveyance-procedure to be followed by the exporter – shipping bill to be submitted by the exporter – permission to export by customs – Let export order by customs authorities.

UNIT IV: DUTY DRAWBACK Lecture hrs: 8

Duty Drawbacks, types of draw-backs, rates, duty drawback on re-export.

REFERNCE BOOKS:

Indirect taxes law &practice : V.S Datey.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

CENTRAL EXCISE

Hours: 60

SEMESTER-V
Paper Code:COMMCO64

No. of Credits:4

Learning Outcomes:

Upon completion of the course, students will be able to:

- CO1 Explain concept of liability of central excise duty.
- CO2 Discuss the concept of rules for interpretation of CETA.
- CO3 To compute assessable value under central excise.
- CO4 Compute the provision of general SSI exemptions.
- CO5 Know the various penalties on offences and prosecution.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

CENTRAL EXCISE

Hours: 60

SEMESTER-V
Paper Code:COMMCO64
No. of Credits:4

UNIT I: LIABILITY OF CENTRAL EXCISE DUTY

Lecture hrs:12

Brief history of Excise Law, Nature of Excise duty, Goods, Excisable goods, Manufacturer, Deemed Manufacturer.

UNIT II: CLASSIFICATION OF GOODS

Lecture hrs:12

Central Excise Tariff Act, Rules for interpretation of CETA, Principles of classification.

UNIT III: VALUATION UNDER CENTRAL EXCISE

Lecture hrs:12

Assessable value, Inclusions in Assessable value, Exclusions in Assessable value, Central Excise Valuation Rules, Valuation in specified cases, Practical Examples on Valuation.

UNIT IV: EXCISE AND SMALL SCALE INDUSTRIES

Lecture hrs:12

Provision of general SSI exemptions, Clubbing of clearances of SSI, Branded goods and SSI.

UNIT V: PENALTIES AND PUNISHMENTS

Lecture hrs :12

Offences under the Act, Penalties, Prosecutions for Offences, evidence.

REFERENCE BOOKS:

Indirect taxes law & practice : V.S Datey.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
Computers

E-COMMERCE-I

TOTAL HRS:60

SEMESTER-V

PAPER CODE:COMPC032

NO OF CREDITS:4

COURSE LEARNING OUTCOMES:

Upon successful completion of this course the student will have the ability to demonstrate

- **CO1:** Detail what is meant by the term 'e-commerce' meaning nature ,concepts
- **CO2:** To understand the systematic approach involving decisions regarding selection of hardware, software
- **CO3:** To understand the fundamentals of e-commerce security environment
- **CO4:** Understand the role of online transactions.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
Computers

E-COMMERCE-I

TOTAL HRS:60

SEMESTER-V
PAPER CODE:COMPC032
NO OF CREDITS:4

UNIT-I: MULTIMEDIA

LECTURE HRS:15

Introduction- components- Text, graphics, animation, audio, video – Applications.

UNIT-II: CORPORATE DIGITAL LIBRARY LECTURE HRS:15

Types of digital libraries- Digital Document Management- Types of Digital Documents.

UNIT-III: CORPORATE DATA LIBRARY LECTURE HRS:15

Characteristics- Functions- types- Advantages of Data warehouse.

UNIT-IV: INTERNET PROTOCOLS LECTURE HRS:15

Introduction- concepts of internet- advantages of layering- TCP layer- Emerging scenario in ISP- Narrow band and Broad band networks

UNIT-V: ELECTRONIC PAYMENT SYSTEM LECTURE HRS:15

Introduction- Types-Electronic cash, Electronic checks, smart cards, Debit cards, Debit cards- components of effective e-payment system.

REFERENCES:

1. Kenneth C.Laudon and Carlo GuercioTraver, E-commerce, Pearson Education.
2. David Whitley, E-Commerce: strategy, Technology and Applications, McGraw Hill Education.
3. Bharat Bhaskar, Electronic Commerce: Framework, Technology and Applications, 4th Ed., McGraw Hill Education.
4. P.T.Joseph, E-commerce: An Indian perspective, PHI Learning.
5. KK Bajaj and Debjani Nag, E-Commerece, McGraw Hill Education.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

ACCOUNTING PACKAGE(TALLY)

Hours: 60

SEMESTER-VI
Paper Code:COMMCO49
No. of Credits:3

Course Learning outcomes:

Upon Completion of the course

- CO1 Students will be able to learn the concept of computerized accounting.
- CO2 To able to understand the company creation.
- CO3 Able to learn the posting of entries in to ledger and vouching creation.
- CO4 Able to learn the inventory handling and report generation.
- CO5 Able to learn the Value added Tax in Tally.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

ACCOUNTING PACKAGE(TALLY)

Hours: 60

SEMESTER-VI
Paper Code:COMMCO49
No. of Credits:3

UNIT I: INTRODUCTION TO COMPUTERIZED ACCOUNTING:-

Meaning of Computerized accounting , Advantages of Computerized accounting over Manual accounting, Limitations.

UNIT II: INTRODUCTION TO TALLY (VERSION 9):-

Opening screen of tally, Creation of a company, loading, selecting a company, shutting a company, altering or modifying existing company, Gateway of tally, Buttons on button panel: F11 and F12; Administer Tally.

UNIT III: ACCOUNTING SOFTWARE TALLY (VERSION 9):-

Group – Creation, display, alter, delete. Ledger – Creation, display, alter, cost categories and cost centre, alter. Budget – create, alter. Voucher entry- Types, alteration, shortcut keys.

UNIT IV: INVENTORY HANDLING IN TALLY:-

Stock Group – Create, display, alter. Stock categories – Create, display, alter. Stock items – Create, display, alter. Re-order levels specifications, obtaining status, alter. Go-down – Create, display, alter. Units of measures, types, display, alter. Pricelist, Pure Inventory vouchers.

UNIT V: REPORT GENERATION:-

Account books and Statements: Balance sheet , P & L a/c, Trial balance, Ratio analysis, Day book, Cash flow, Funds flow, BRS. Inventory reports – Stock Summary, Stock items, Go-downs, Cost centre break-up.

UNIT VI: VALUE ADDED TAX IN TALLY:-

Introduction:- Concept, Features, Advantages, Rate of VAT computation, VAT Masters – Configuring ledgers, vouchers and transactions.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(General, Tax, Computers)

Business Law-II

Total Hours: 60

SEMESTER-VI
Paper Code: COMMC065
No. of Credits: 3

Course Learning Outcomes:

On completion of this course, students will be able to learn

- CO1 The relevance of business law to individuals and businesses and the role of law in an economic, political and social context.
- CO2 Identify the fundamental legal principles behind contractual agreements.
- CO3 Examine how businesses can be held liable in tort for the actions of their employees.
- CO4 Understand the doctrine of ultra vires and its effect.
- CO5 Understand the concept of IT act 2000

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(General, Tax, Computers)

Business Law-II

Total Hours: 60

SEMESTER-VI

Paper Code: COMMC065

No. of Credits: 3

Unit-I: Sale of Goods Act:

Lecture hours: 20

1. Contract of sale: Definition- features- definition of the term goods- types of goods- rules of transfer of property in goods- differences between sale and agreement to sell.
2. Rights of unpaid seller.
3. Conditions and warranties- meaning and distinction- express and implied conditions and warranties- sale by non-owners- auction sale.

Unit-II: Company Law:

Lecture hours: 25

1. Doctrine of ultra vires and its effects- doctrine of constructive notice- doctrine of indoor management- exceptions.
2. Management of companies- directors- qualifications- disqualifications- appointment-removal- rights and duties- company meetings and resolutions- appointment of a company secretary.
3. Winding up of companies- various modes- compulsory winding up- powers and duties of official liquidator- members and creditors' voluntary winding up- winding up subject to the supervision of the court- dissolution.

Unit-III: Intellectual Property Rights:

Lecture hours: 15

1. Meaning- need and objectives- meaning of the terms- industrial property, literary property, copy right, patents, trade marks, trade names, trade secrets, industrial designs, and geographical indications. Information Technology Act, 2000: aims and objectives- a brief overview of the Act.

Reference Books:

1. Business Law- N.D. Kapoor; Sultan Chand
2. Business Law- K.C. Garg and V. K. Sareen; Kalyani Publishers

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

CORPORATE ACCOUNTING-II

Hours: 60

SEMESTER-VI
Paper Code:COMMCO66
No. of Credits:3

Course Learning outcomes:

Upon Completion of the course

- CO1 Students will be able to learn the accounting standards.
- CO2 Understand about goodwill and its adjustments and shares valuation of a business.
- CO3 Understand the accounting treatment of bonus shares.
- CO4 Students will be able to learn the preparation of revenue a/c and balance sheets of Insurance Companies.

**MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)**

DEPARTMENT OF COMMERCE

CORPORATE ACCOUNTING-II

Hours: 60

**SEMESTER-VI
Paper Code:COMMCO66
No. of Credits:3**

UNIT-I: Profit Prior to Incorporation:

Lecture Hours:15

Nature- ascertainment –calculation of sales Ratio
Weighted Ratio- Accounting treatment

UNIT II: Bank Accounts:

Lecture Hours:15

Bank Accounts – books and registers to be maintained by banks-
Slip system of posting – rebate on bills discounted- Schedule of
Advances- Non performing assets – Legal provisions relating to
final accounts- preparation of final accounts – Preparation of
Bank final Accounts using computers

UNIT III: Amalgamation:

Lecture Hours:15

Amalgamation-in the nature of merger and purchase – calculation
Of purchase –Calculation of purchase consideration – Treatment
in the books of transferor and transferee (as per Accounting
Standard 14, excluding inter- company holdings)

UNIT IV: Internal Reconstruction:

Lecture Hours:15

Internal Reconstruction –Accounting Treatment-Preparation of
final statements after reconstruction-. Recording of transactions
relating to Internal Reconstruction using computers.

Reference books:

1. Accountancy-III: S.P. Jain & K.L. Narang; Kalyani Publishers
2. Introduction to Accountancy: T.S. Grewal; S. Chand
3. Advanced Accountancy Vol-II: S. N. Maheswari & V. N. Maheswari; Vikas Publishing Co.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(General, Tax, Computers)

COST AND MANAGEMENT ACCOUNTING-II

Total Hrs: 60

SEMESTER-VI
Paper Code:COMMCO67
No. of credits:3

Course Learning Outcomes:

Upon Completion of the course the student will able to

- CO1 To understand the basic concepts and processes used to determine output, job and contract costs,
- CO2 To be able to interpret process costing statements,
- CO3 To be able to analyze and evaluate information for cost ascertainment, planning, control and decision making.
- CO4 To be able to learn the financial statement analysis

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(General, Tax, Computers)

COST AND MANAGEMENT ACCOUNTING-II

SEMESTER-VI

Total Hrs: 60

Paper Code: COMMCO67

No. of credits: 3

UNIT-I Methods of cost

Lecture hours: 15

Single of output costing, Job and contract costing.

UNIT-II Process costing

Lecture hours: 12

Features, treatment of normal and abnormal losses, preparation of process cost accounts
(Excluding equivalent product and inter process profits)

UNIT-III Costing Techniques for Decision Making Lecture hours: 18

Budgetary Control – Fixed, Flexible Budget.
Standard Costing – Material and Labor Variances

UNIT-IV Financial Statement Analysis

Lecture hours: 15

Marginal Costing and Break Even Analysis.

Financial statements - -feature, limitations, need for, meaning, objectives and process of financial statement analysis – methods and techniques of analysis (Theory only)

Reference Books:

- | | | |
|---------------------------------------|------------------|---------------------|
| 1. Costing and management Accounting: | Jain and Narang, | Kalyani publishers |
| 2. Costing and management Accounting: | M.N Arora, | Himalaya publishers |
| 3. Management Accounting: | Sarma and Gupta, | Kalyani publishers |
| 4. Management Accounting: | S.P Gupta, | S.Chand Co |

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

ADVANCED CORPORATE ACCOUNTING-II

Hours: 60

SEMESTER-VI
Paper Code:COMMCO68
No. of Credits: 4

Course Learning Outcome

Upon Successful completion of the course the student will able to

- CO1 Understand features of liquidation, legal provisions with respect to different modes of winding up, contributories ,order of payment ,preferential payments ,preparation of statement affairs, and liquidators' final statement
- CO2 Know the legal requirements , policies, regulations applicable of electricity companies and understand how accounting is done in electricity companies
- CO3 Learn the indicators of social performance, and the responsibility towards the society and encouraged a strong orientation towards ethics and social responsibility.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

ADVANCED CORPORATE ACCOUNTING-II

Hours: 60

SEMESTER-VI
Paper Code:COMMCO68
No. of Credits: 4

Unit-I: Liquidation of Companies:

Lecture hrs: 20

Scope, contributory preferential payments, preference dividend. Statement of affairs and deficiency/surplus account. Liquidators' final statement of account, liquidators' remuneration, receiver for debenture holders, list 'B' contributories (including problems).

Lab: Computation of problems using excel/ accounting packages.

Unit-II: Social Responsibility Accounting: Lecture hrs :20

Meaning, nature of social responsibility, need, objectives, accounting concept and objectives of social responsibility, indicators of social performance (theory only).

Unit-III: Accounts of Electricity companies (Double Accounting): Lec hrs: 20

Meaning of double accounting system- revenue account and net revenue account- capital account (receipts and expenditure on capital account) and general balance sheet. Replacement of an asset. Important provisions of Indian Electricity Act, 1910, Electricity supply act 1948 and the companies Act 1956- Formats of relevant accounts- calculation reasonable return and disposal of surplus.

Lab: Computation of problems using excel/ accounting packages.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

ADVANCED MANAGEMENT ACCOUNTING-II

Hours: 60

SEMESTER-VI
Paper Code:COMMCO69
No. of Credits:3

Course Learning Outcomes:

Upon completion of the course the student will able to

- CO1 Students will be able to learn the concept of fund, working capital, sources and application of funds.
- CO2 Students will understand the concept of cash flow statement and the difference between funds flow and cash flows statements.
- CO3 Students will be able to learn the concepts of capital budgeting and the various kinds of capital budgeting decisions.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

ADVANCED MANAGEMENT ACCOUNTING-II

Hours: 60

SEMESTER-VI
Paper Code:COMMCO69
No. of Credits:3

UNIT I: Funds Flow Statement:

Lecture hr: 20

Meaning, importance, limitations, Funds flow statement, Income statement and Balance sheet, preparation of funds flow statements, statement of working capital, problems included.

UNIT II: Cash Flow Statement:

Lecture hr: 20

Meaning, significance, comparison between funds flow statement and cash flow statements, classification of cash flows, limitations, preparation of cash flow statement, problems included.

UNIT III: Capital Budgeting:

Lecture hr: 20

Meaning and importance of capital budgeting, capital budgeting process, kinds of capital budgeting decisions, limitations, and methods of capital budgeting.

Traditional methods: Pay-back period method- Advantages, Disadvantages- improvements, Accounting rate of return- Advantages, Disadvantages. Time-adjusted method: Net Present Value Method-Advantages, Disadvantages, Internal Rate of Return Method- Advantages, and Disadvantages. Profitability Index Method- Advantages, Disadvantages. NPV Vs IRR and NPV Vs Profitability

MARIS STELLA COLLEGE, VIJAYAWADA-8.
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(TAX)

CUSTOMS AND SERVICE TAX

Total Hours: 60

SEMESTER-VI
Paper Code: commc070
No. of credits:3

COURSE LEARNING OUTCOMES:

Upon Successful completion

- CO1 The student will acquaint with knowledge of Baggage rules and regulations , restrictions .
- CO2 Learn about procedure for Warehousing ,provisions in respect of penalties ,when goods are confiscated
- CO3 Having knowledge of powers of various customs officers
- **CO4** Learn Service tax registration is an indirect tax wherein the service provider pays the tax and recovers the same from the recipient of the taxable services. They can do **service tax** works and also management in accordance with the act and prevent your clients from harsh punishments by strict compliance.

MARIS STELLA COLLEGE, VIJAYAWADA-8.
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE
(TAX)

CUSTOMS AND SERVICE TAX

Total Hours: 60

SEMESTER-VI
Paper Code: COMMC070
No. of credits:3

UNIT I: BAGGAGE , COURIER AND POST Lecture hrs:20

General Provisions about baggage, exemptions/ restrictions on baggage. Baggage of Indian resident or foreigner residing in India, Concession to persons transferring his residence , concession to top tourists; unaccompanied baggage, courier , import and export by post.

UNIT II: WAREHOUSING IN CUSTOMS Lecture hrs: 8

Warehousing-warehousing bond, warehousing period-interest payable , manufacture in customs bonded warehouse , clearance from bonded warehouse , other provisions of customs warehouse – storage with warehousing ,prohibitions on imports and exports, customs house agent , stores.

UNIT III: POWERS OF CUSTOMS OFFICERS Lecture hrs: 5

Powers to Inspect, to stop and inspect conveyance, to X-ray bodies, to summon, to arrest, to search and seize.

SERVICE TAX:

UNIT IV: PRELIMINARY Lecture hrs: 9

Extent and Commencement and application, Definitions, charge of Service tax.

UNIT V: TAXABLE SERVICES Lecture hrs: 18

Meaning of All Taxable Services liable for taxing services, valuation of taxable services for charging service tax, payment of service tax. Registration for the purpose of service tax.

REFERENCE BOOKS:

Indirect taxes law & practice: V.S Datey.

Bharat's Law Practice and Procedure of Service Tax: Mittal J.K, Bharat law house Pvt. Ltd.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

CENTRAL EXCISE AND VAT

Hours: 60

SEMESTER-VI
Paper Code:COMMCO71
No. of Credits:4

Course Outcomes:

Upon completion of the course

- CO1 Students will be able to learn the concept of VAT
- CO2 Understand the procedure of central excise.
- CO3 To able to compute the VAT payable.
- CO4 To know about Registration procedure.
- CO5 To know about various Appeals and Revisions under Central Excise.

MARIS STELLA COLLEGE, VIJAYAWADA -8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

CENTRAL EXCISE AND VAT

Hours: 60

SEMESTER-VI
Paper Code:COMMCO71

UNIT I:CENVAT

Lecture hrs: 12

VAT-Cascading effect – MODVAT – CENVAT – Meaning – CENVAT CREDIT RULES.

UNIT II: PROCEDURES IN CENTRAL EXCISE:-

Lecture hrs: 12

Payment of duty under protest, Recovery, Refund.

UNIT III: INCIDENCE, LEVY & CALCULATION OF TAX

Lecture hrs: 12

Short title and commencement, Definitions, Constitution of Appellate Tribunal, Charge to tax, Act not to apply, Tax on packing material exemptions, Zero rated sales, No input tax credit schedule vi goods, Turnover tax, Calculations of tax payable, VAT Payable /creditable, input tax credit, tax invoices, Power of State Government to grant Refund of tax, burden of proof and liability of dealer.

UNIT IV:

REGISTRATION PROCEDURE AND ADMINISTRATION

OF TAX:

Lecture hrs: 12

Registration of dealers, tax payer, Identification number and General Registration number, Cancellation of Amendments of Registration, Requisite forms, Payment of tax and Procedure.

UNITV:APPEALS AND REVISIONS AND ESTABLISHMENT OF

CHECK POSTS :-

Lecture hrs: 12

Appeal to Appellate Authority, Revision by Commissioner and other prescribed authorities. Appeal to the Appellate Tribunal, Revision by High Court, Appeal to High Court, petitions, Applications to be heard by a bench, limitation in respect of certain assessments or Re-assessments ordered. Establishment of check posts, Power to inspect carrier places, Transit pass, possessions and Submissions of certain records by owners etc., of goods, vehicles.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)

DEPARTMENT OF COMMERCE

Computers

E-COMMERCE-II

TOTAL HRS:60

SEMESTER-VI

PAPER CODE: COMPC034

NO OF CREDITS: 4

COURSE LEARNING OUTCOMES:

Upon successful completion of this course the student will have the ability to demonstrate

- **CO1:** Detail what is meant by the term 'e-commerce' meaning nature ,concepts
- **CO2:** To understand the WWW and basic services provided by the internet.
- **CO3:** To understand the business models like B2B, B2C,C2B, C2C.
- **CO4:** Understand the role of online transactions.

MARIS STELLA COLLEGE, VIJAYAWADA-8
(An Autonomous college affiliated to Krishna University)
DEPARTMENT OF COMMERCE
Computers
E-COMMERCE-II

TOTAL HRS:60

SEMESTER-VI
PAPER CODE:COMPC034
NO OF CREDITS:4

UNIT I:- E-COMMERCE:-

LECTURE HRS:15

Introduction – definition- history – elements – types – advantages – disadvantages.

UNIT II:- WORLD WIDE WEB:-

LECTURE HRS:15

Introduction – Evolution of internet & WWW – Basic services of internet – Uses of internet – HTML – HTML forms & HTTP.

UNIT III: WEBSITE DESIGN:-

LECTURE HRS:15

Design – principles – Role of web site in B2C Commerce.

UNIT IV: WEB BASED MARKETING:

LECTURE HRS:15

Introduction – Scope – Issues of web based marketing – 4 p's of internet marketing – Online advertising.

UNIT V: BUSINESS MODELS:

LECTURE HRS:15

Introduction – 8 Key ingredients – Business models – B2B, B2C, C2C & C2B.

REFERNCES:

1. TN Chhabra, E-Commerce, DhanpatRai& Co.
2. SushilaMadan, E-Commerece, Taxmann.
3. TN Chhabra, Hem Chand Jain, and Aruna Jain, An Introduction to HTML, DhanpatRai& Co.
4. E-Commerce : Brinda&Mangavani
5. Frontiers of E-Commerce – Kalakota